

## **Niwihcihaw Loan Criteria for New and Existing Borrowers**

**Are you a new or existing client with Niwihcihaw Acceptance Ltd. (NAL) and are wanting to apply for a loan?**

**New clients must meet these conditions before qualifying for a loan:**

1. Are you an employee with the Ermineskin Cree Nation (ECN) or NGCI?
  - a. All ECN and NGCI workers must be working continuously for a minimum of 1-year before being eligible for loans with NAL as we only do Payroll Deductions (PRD) with these organizations
2. Are you working under contract?
  - a. As per policy, we do not provide loans to contract workers as you must be in a permanent position with your employer before applying

**Existing clients wanting to reloan will be considered based on the following information:**

- **ECN Band Member Clients**, working under ECN or NGCI, **MUST** be either **75% or fully paid**
- **Non-ECN Band Member Clients**, working under ECN or NGCI, **MUST** be **100% paid**

**If you meet the requirements, as stated above, and would like to schedule an appointment, please be prepared to provide:**

1. An updated Letter of Employment
  - a. This will provide proof of employment and information regarding income
2. Receipts/invoices and quotes
  - a. If borrowing to make a purchase, this will help us determine the loan amount
3. Proof of identification
  - a. Driver's License and Status Card